

SA urged to invest more in Angola: Sexwale

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SA Business tycoon and ANC NEC member, Tokyo Sexwale has urged the South African business community to increase their investments in Angola.

Sexwale is in Angola to attend the 20th anniversary commemoration of the Battle of Cuito Cuanavale. He says Angola, which has been torn apart by years of civil war and unrest has turned itself around and become a resource-rich country. He says Angola is now very stable and SA businesses should take advantage of this.

Sexwale has significant business interests in the oil-rich state, in sectors such as mining, oil and other services.

Cuito Cuanavale was a milestone in the history of the struggle for Southern African liberation movements. At the time the ANC described the defeat of the apartheid army as an inspiration to the struggling people in South Africa. For the present ANC government and its allies, Cuito is symbolic of the smashing of the power of the then apartheid South African Defence Force.

http://www.sabcnews.com/africa/southern_africa/0,2172,166137,00.html